



Atlas Hires Senior VP to head US operations

GEORGE TOWN, GRAND CAYMAN - Atlas Insurance Management, a leading independent insurance management and consulting company, today announced the appointment of Christopher Kramer as Senior Vice President charged with heading the firm's operations in the US.

Atlas plans to focus its efforts in the US on middle market clients as well as program administrators, managing general agents (MGA's), insurance agencies and private enterprise commercial businesses. Atlas believes this is an under-served market segment that ordinarily does not get educated on the variety of onshore or offshore captive solutions from which businesses and their owners can benefit economically.

Chris has over 25 years in the Property, Casualty, and Alternative Risk Financing industry. He previously worked in Bermuda for XL Capital as well as for Neace Lukens, where he was responsible for starting and developing the firm's captive insurance profit centers in the US and Barbados. He obtained his MBA from Case Western Reserve University. Chris has served as director of several insurance captives as well as on the Board of the CIC-DC, a captive insurance association in the District of Columbia. Chris is a frequent author and international speaker on the topic of captives and the captive industry.

Atlas Chairman, Martin Eveleigh said, "Chris's appointment is the logical sequel to us forming two captives in DC towards the end of 2008. We want to take our creative approach to providing captive solutions into the US and we want to form more captives there. Chris's experience makes him the right person to help us do that. I know that clients will appreciate his knowledge and will enjoy working with him."

Nick Leighton, Group Managing Director, commented "We are committed to expanding our offices beyond the Caribbean and into a number of US domiciles and Chris's appointment is a huge step in this process. We are extremely pleased that he is now part of the team."

About Atlas Insurance Management – Atlas Insurance Management is a leading independent insurance manager with offices in Anguilla, Bahamas, British Virgin Islands, Cayman Islands, District of Columbia and Nevis with approximately 170 client captives and cells. Atlas provides innovative captive alternative risk transfer and life insurance solutions along with access to affiliated Segregated Portfolio companies in the Cayman Islands, British Virgin Islands and Nevis.

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